

19 March 2020

ASX Market Announcements
ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

NTA Update

Due to extreme market volatility, VGI Partners Asian Investments Limited (VG8) is providing an out-of-cycle update in the interests of ensuring a fully informed market.

As at 8.10am AEDT on 19 March 2020 (following US overnight equity and currency market close), the estimated net tangible asset backing per ordinary share for VG8 was \$2.77¹.

VG8 had net equity exposure of 31% (long 35%, short -4%) and a cash weighting of 69%. Its net currency exposure was 96% USD and 4% JPY.

Ian Cameron **Company Secretary**

For investor queries, please contact:

Ingrid Groer, CFA **Investor Relations Manager**

VGI Partners Asian Investments Limited
Phone: 1800 571 917 (inside Australia)
+61 2 9237 8923 (outside Australia)
Email: investor.relations@vgipartners.com

¹ Figures are unaudited and based on VGI Partners Asian Investments Limited's estimates. Refers to post-tax net tangible assets, which is calculated after tax on realised gains/losses, deferred tax assets and deferred tax liabilities, but before allowing for deferred tax liabilities/deferred tax assets on unrealised gains/losses.