

7 August 2017

**VGI PARTNERS GLOBAL INVESTMENTS LIMITED IPO -
MINIMUM RAISING OF \$100M REACHED**

The Board of VGI Partners Global Investments Limited (proposed ASX Code: VG1 or the Company) is pleased to announce that demand for the Company's initial public offer has comfortably exceeded the minimum raising target of \$100 million. This milestone was achieved less than a week after the offer opened on 28 July 2017.

The General Offer and Priority Allocation will close on 8 September and shares are expected to commence trading on ASX on 28 September.

David Jones, Executive Chairman of VGI Partners and Chairman of the Company said "We are delighted to have received such strong initial demand. The marketing of the IPO is only in its preliminary stages with the formal roadshow scheduled to commence on 14 August 2017. We view these substantial initial commitments as extremely encouraging, and a reflection of the high quality of the distribution syndicate arranging and managing the offer."

"It is pleasing that VGI Partners' singular focus on delivering superior capital growth over the long-term through investing in a concentrated portfolio predominantly comprised of global listed securities with a strong bias to capital preservation is resonating with the investment community. We look forward to discussing VGI Partners' investment philosophy and performance with many more brokers, financial planners and investors over the next four weeks."

The strong initial demand has been driven by the syndicate, and supported by a number of large financial planning groups. These groups have expressed strong support for the manager, and the precedent setting structure of the relationship between the Company and the manager, noting:

1. VGI Partners will not receive any management fees until all of the Company's establishment costs, including the costs of the offer, have been recouped. As a result, the Company is expected to list on the ASX with a net asset value per share equal to the \$2.00 issue price.
2. VGI Partners will absorb a substantial majority of the on-going operating costs of the Company, with the exception of the Independent Directors' costs which are more appropriately paid by the Company for governance reasons.
3. Each of the partners of VGI Partners will commit to reinvesting (on an after-tax basis) any performance fees earned from the Company into shares of the Company, and enter into voluntary escrow arrangements for those shares for the long-term.

VGI Partners is strongly committed to the success of the Company, and believes that these measures replicate the partnership and alignment that it has sought to create with its existing investors.

SYDNEY

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VGI Partners was established in 2008 and has a team of sixteen professionals in Sydney and New York, including nine investment professionals and seven operational professionals. VGI Partners currently manages over \$1.1 billion for approximately 250 high-net-worth individuals, families and endowments.

Indicative IPO Timeline

Important Dates

Broker Firm Offer expected to close	31 August 2017
General Offer and Priority Allocation expected to close	8 September 2017
Expected date of allotment / date of dispatch of holding statements	25 September 2017
Shares expected to commence trading on the ASX	28 September 2017

The above dates are subject to change and are indicative only and times are references to Sydney time. The Company reserves the right to amend this indicative timetable subject to the Corporations Act and the ASX Listing Rules. In particular, the Company reserves the right to close the Offer early, extend the Closing Date or accept late Applications.

ENDS

About VGI Partners Global Investments Limited

VGI Partners Global Investments Limited, a LIC, will provide investors with the opportunity to access the investment strategy of VGI Partners. Prior to the formation of the Company the only way to access VGI Partners’ investment strategy has been via a minimum investment of \$1,000,000.

The Company’s investment portfolio will focus on global listed securities, holding a combination of long and short positions, and cash. The portfolio will be constructed in accordance with VGI Partners’ investment philosophy which is based on the key tenets of capital preservation, superior long-term compound growth and concentration of the portfolio in the manager’s best ideas.

About VGI Partners

Established in 2008, VGI Partners is a boutique fund manager specialising in global equities with funds under management of over \$1.1 billion as at 30 June 2017. VGI Partners currently manages the VGI Partners Master Fund and the VGI Partners Offshore Master/Feeder Fund and capital for a select number of high net worth individuals, family offices and endowment funds.

The VGI Partners Master Fund has produced an average compound annual return of 14.6%, after fees and assuming all distributions are reinvested, since it was established in January 2009. Past performance is not indicative of future performance. The Company's performance could be significantly different to the historic performance of the VGI Partners Master Fund.

Contact

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